.....4

.....5

.....7

.....17

.....28

.....29

.....35

.....35

	ZheJiang Tailin Bioengineering Co., Ltd
	300813
	12,119.92
	2002 1 8
	2930
	91330100735254191Q
	0571-86589069
	tailin@tailingood.com

	4,772.20	2,465.66	193.19
	240.26	-4,238.04	-17,234.37
	-4,072.49	-1,046.30	-1,358.26
	866.72	-2,805.14	-18,369.33

	3.61	4.66	3.95
	2.78	3.60	2.96
	5.45%	1.23%	28.55%
	16.13%	14.50%	33.21%
	6.64	6.77	5.97
	5.43	6.62	5.26
	1.34	1.29	1.03
	3,756.87	4,821.28	3,697.11
	1,648.54	1,305.07	1,966.90
	1,052.76	668.01	1,123.65
		1.86	2.70
	16.85%	17.86%	21.64%
	0.39	0.20	0.02
	0.07	-0.23	-1.69

1 = /
2 = - /
3 = /
4 = /
5 = /
6 = /
7 = + + + + + 8 = - 9 = + + / 2025 0
10 = /
11 = /
12 = /

1

5,840.38 6,234.39

5,720.93 21.64%

4

2021

2025 4

1

57.42%

2

1

2023 2024 2025 26,985.61

34,899.83 33,953.88

1,966.90 1,305.07

1,648.54

2

44.29% 40.76% 45.22%

3

4

16,055.04 14,413.40 12,653.51 25.14% 22.78% 23.01% 2025 13,123.16 469.66 3.58%

5

2019 12 4 GR201933002505 3 15% 2022 12 24 GR202233004887 3 15% 2025 12 19 GR202533009928 3 15% 2022 12 24 GR202233008157 3 15% 2025 12 19 GR202533007109 3 15% 15%

6

1,698.20 1,145.91

751.58 77.28% 89.76% 44.90%

2011 100

874.48 769.22 488.83

1

2

TOC

2013

3

8.32%　7.17%　12.46%

1

80

155

2

28,735.00　8.75%

9.80

3

23,000.00

2024 1 1 2025 12 31 A A+ 6

46 92 184 345 460 575

T+2 T+4 573.89 962.35 1,628.24 34.11% 39.45% 43.55% 100% T+5 1,628.24 2.60% 29.31%

1

2

3

4

85%

5

85%

6

7

1,966.90 1,305.07

1,648.54 193.19 2,465.66

4,772.20 2025 80,429.14

8

9

A+

“ ” A+

A

A

23,000.00

100.00

6

1

I=B i

I

B

i

2

3

1

= ÷

= ÷

2

$P_1=P_0/ \quad 1+n$

$P_1= \quad P_0+A\times k \quad / \quad 1+k$

$P_1= \quad P_0+A\times k \quad / \quad 1+n+k$

$P_1=P_0-D$

$P_1 \quad P_0 \quad D \quad A\times k \quad / \quad 1+n+k$

P_1 P_0 n

A k D

1

85%

2

Q=V/P

Q V

P

0.01

1

2

130%

130%

3,000

IA=B i t/365

IA

B

i

t

1

70%

2

IA=B i t/365

IA

B

i

t

A

1

2

3

4

10%

⑪

⑫

⑬

5

10%

23,000.00

1		32,197.53	20,000.00	

A+ A+

IPO

IPO

1

2

3

4

5

JR/T 0020

2024 CG35

GB/T4754-2017

C35 C3544

2018 “4 ”

“4.1 ” “4.1.4 ” 3544

1 2024

“ 3.

”

2

2025

3

2013 41 2016

2016 72

2 ——

2026 3 25

< >

< >

< 2026 -2028 >

2025

2026 7 1

( )

2026 4 16 2025

<

2

3

4

1

2

1

2

3

= ÷

= ÷

7

$P_1=P_0/\ 1+n$

$P_1=\ P_0+A\times k\ /\ 1+k$

$P_1=\ P_0+A\times k\ /\ 1+n+k$

$P_1=P_0-D$

$P_1\quad P_0\ D\ A\times k\ /\ 1+n+k$

P_1 P_0 n

A k D

/

/

8

130%

130%

3,000

IA=B i t/365

IA

B

i

t

9

70%

IA=B i t/365

IA

B

i

t

10

85%

A

A

2023 2024 2025

1,966.90 1,305.07 1,648.54 1,640.17

23,000.00 23,000.00

1

2

1

2

18

18

18

18

18

1

2025 12 31 0

2025 12 80,429.14

23,000.00

23,000.00

23,000.00

2025 12 28.60% 50%

18

2

2023 2024 2025

33.21% 14.50% 16.13%

2025 12

23,000.00

32.35%

13.01%

3

193.19

2,465.66 4,772.20

1,966.90

1,305.07 1,648.54 1,640.17

23,000.00

23,000.00 23,000.00

1

18 “

”

2

18 “

“

2

（本页无正文，为《长城证券股份有限公司关于[illegible]向不特定对象发行可转换公司债券之上市保荐书》之签章页）

项目协办人：

陈诗瑶

保荐代表人：

严绍东　　白毅敏

内核负责人：

张丽丽

保荐业务负责人：

李丽芳

保荐人董事长（法定代表人）：

王军

长城证券股份有限公司

2026 年 7 月 20 日